

# TAXES AND ASSESSMENTS

To retain coverage, include applicable taxes and assessments required by any state or local jurisdiction with your mortgage insurance premium remittance.

## Florida

The tax assessment has been removed as it is no longer applicable.

## Kentucky

The Kentucky Insurance Code requires MGIC to collect the following taxes from the insured lender on both the initial and renewal mortgage insurance premiums for loans secured by Kentucky properties:

- A 1.8% state property and casualty insurance surcharge
- Any applicable municipal or urban county government premium tax, which is assessed at a rate set by the local government

## West Virginia

The West Virginia Insurance Code requires MGIC to collect a 0.55% surcharge tax from the insured lender on both the initial and renewal mortgage insurance premiums for loans secured by West Virginia properties.