

# GET CONNECTED

MGIC

## Get MGIC Rates and Order Delegated MI through Vesta<sup>®</sup>

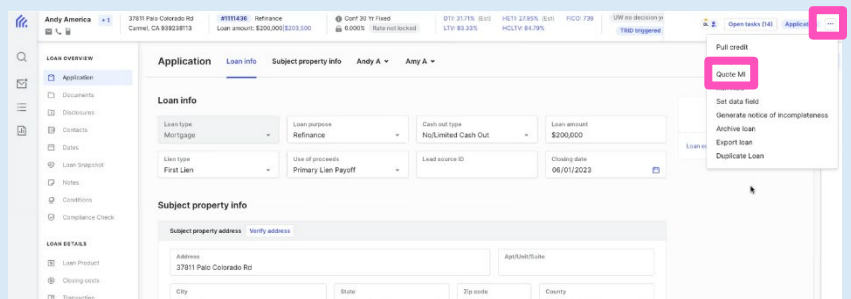
Last Revised Date: 05/15/2023

For assistance with configuring or enabling MI providers, please contact your Vesta administrator/implementation manager.

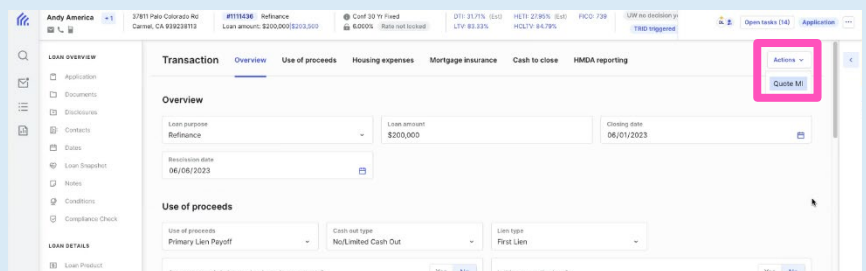
### 1. Select Mortgage Insurance

While in a loan, navigate to the **Quote MI** screen by using one of the following options:

**Option 1** – Click the **ellipsis** in the upper right corner of the screen and choose **Quote MI** from the options that appear.



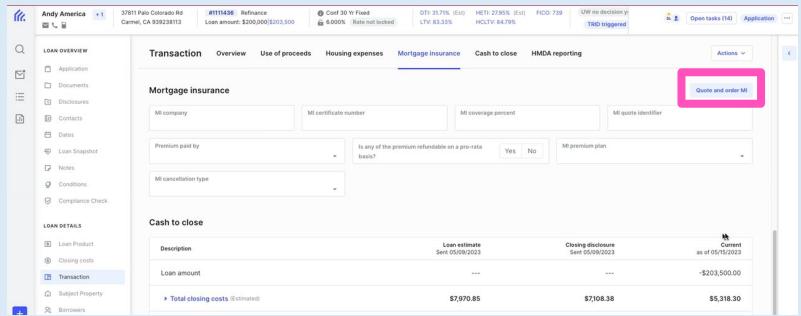
**Option 2** – From the **Overview** section of the **Transaction** page, select **Actions** and choose **Quote MI**.



Contacts: MGIC Integration Services  
[integration\\_services@mgic.com](mailto:integration_services@mgic.com) 1-888-644-2334

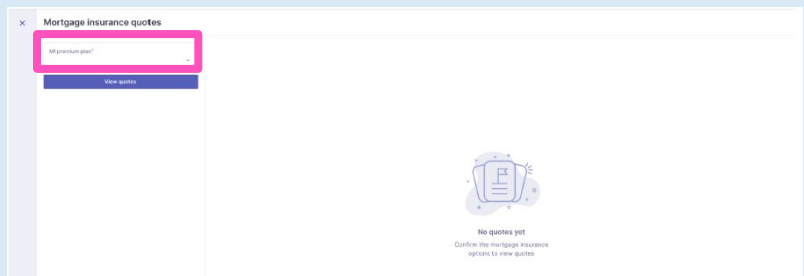
Your MGIC Representative #23-18083  
[mgic.com/contact](http://mgic.com/contact) 05/15/2023

**Option 3** – From the **Mortgage insurance** section of the **Transaction** page, select **Quote** and order MI.



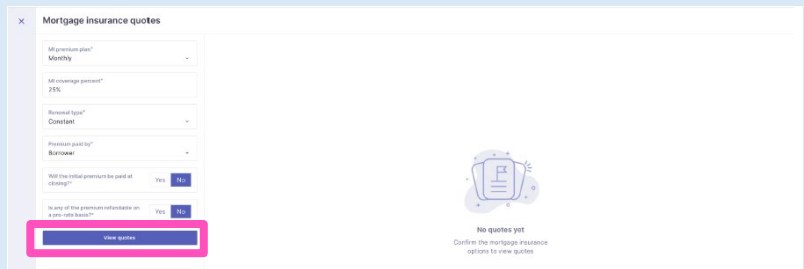
## 2. Select MI Premium Plan

On the **Mortgage insurance quotes** screen, choose the premium type you want to view. Available options are **Monthly**, **Annual**, or **Single Premium**.



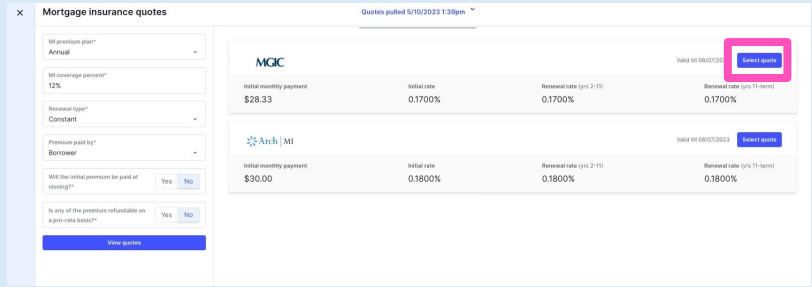
## 3. Review Search Parameters

Complete or update the fields with the appropriate information for your scenario and click **View quotes**.

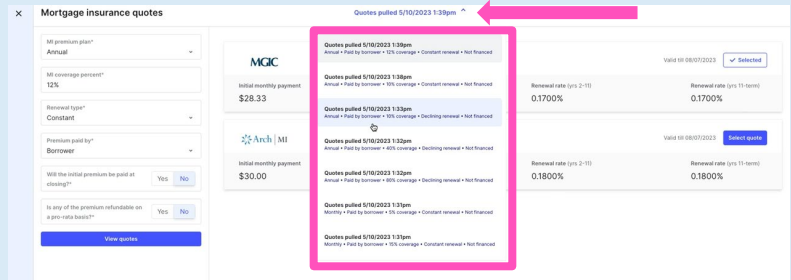


## 4. View Search Results

The available results will display. Click the **Select quote** button for the results you want to apply to the loan.

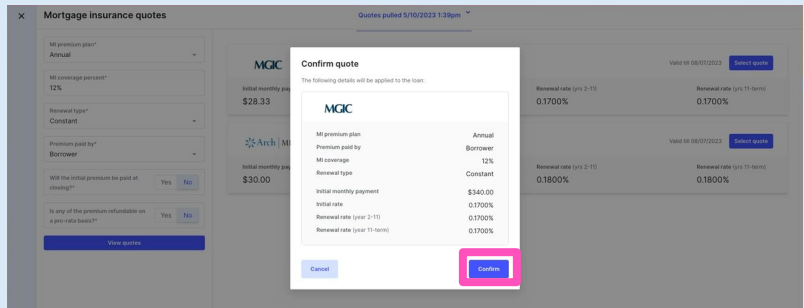


**Note** – You can view previous quotes by clicking the link at the top of the screen.

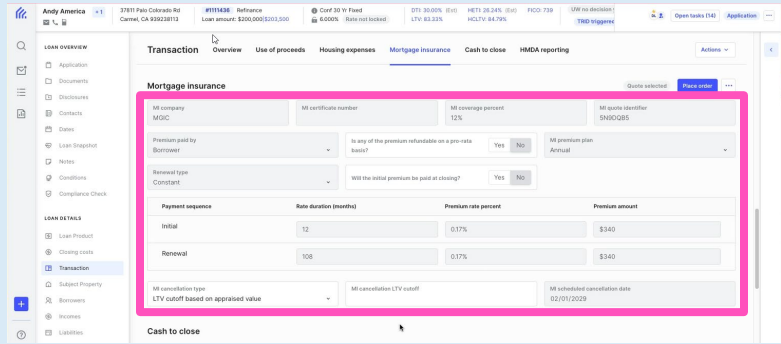


## 5. Select Quote

The **Confirm quote** window for the option selected will open with the quote details. Click **Confirm** to apply the quote to the loan.

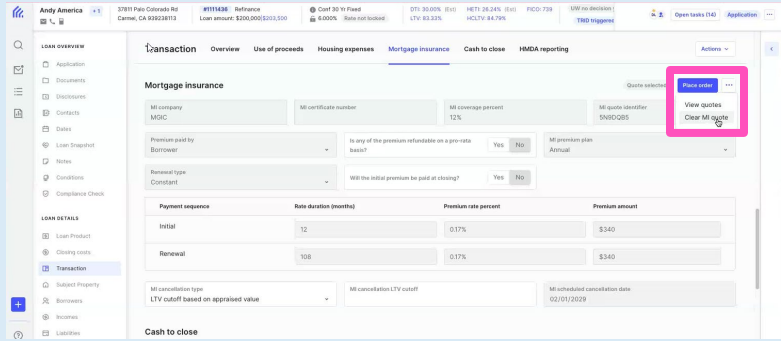


The MI data will populate into the **Mortgage insurance** section of the **Transaction** page.



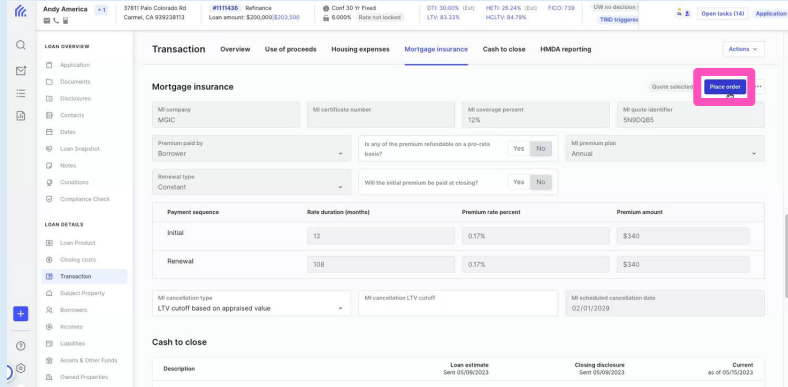
Click the **ellipsis** icon next to the **Place order** button and select **View quotes** if you would like to view all quotes or re-pull quotes.

**Note** – You can also remove the existing MI data by clicking **Clear MI quote**.



## 6. Order Delegated MI

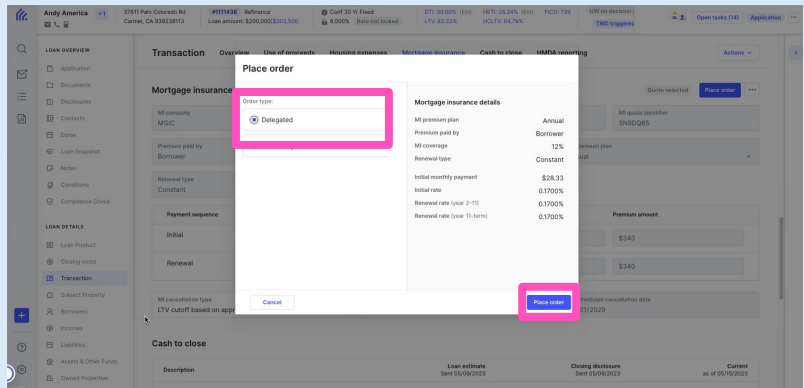
To order mortgage insurance, click the **Place order** button.



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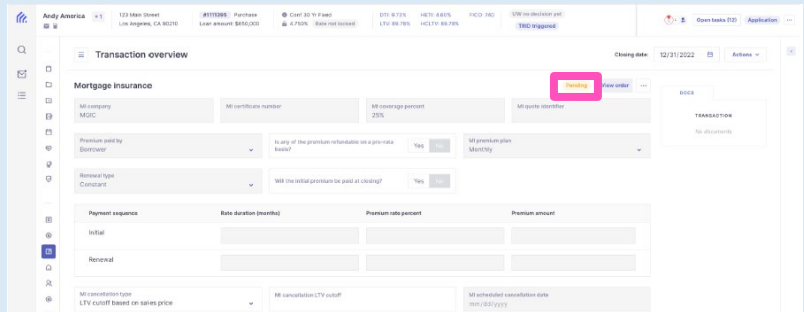
Your MGIC Representative  
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A window will appear. Select **Delegated** as the **Order type** and click the **Place order** button.

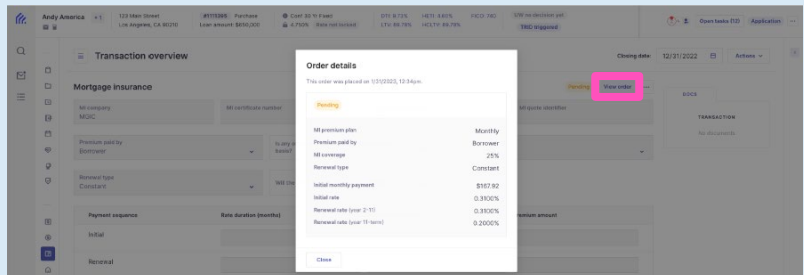


Once the order has been placed, the status will update to **Pending** until the response is returned.

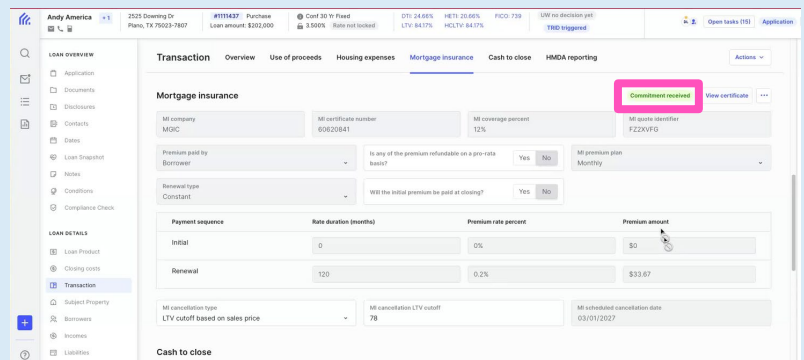
**Note** – The system will automatically check for a status update every 15 minutes. You may continue working on the loan or exit and work on another loan until the response is received.



Click the **View order** button at any time to see the **Order details**.



Once the approval response is received, the status will update to **Commitment received**.



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Click the **View certificate** button to view a copy of the **Commitment/Certificate**.

The screenshot shows the MGIC loan management interface. The 'Mortgage insurance' section is active, displaying details for a loan with a commitment/certificate number of 60620841. A pink box highlights the 'View certificate' button in the top right corner of the interface.

**Mortgage Guaranty Insurance Corporation**

**COMMITMENT/CERTIFICATE** QA QA QA **MGIC**

Mortgage Guaranty Insurance Corporation, 270 E. Kilbourn Avenue, Milwaukee, Wisconsin 53202 (the "Company"), hereby agrees to insure the loan identified below, subject to: (1) the Insured's activation of coverage and timely payment of the initial premium; (2) the terms and conditions of the Master Policy; (3) the Endorsements, Notes and Conditions below, if any, and in reliance on the Application, supporting documentation and the Insured's representations.

<b>Commitment/Certificate #</b> 60620841	<b>Loan Number</b> 1111437	<b>Quote ID</b> V2DWTJY
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INSURED'S PRINCIPAL PLACE OF BUSINESS		ORDERED BY	
<b>Master Policy Number</b>	04-351-7-0547	<b>MGIC ID Number</b>	04-351-7-0547
<b>Name and Address</b> Vesta Innovations, Inc 27751 Stirrup Way Los Altos Hills, CA 94022		<b>Name and Address</b> Vesta Innovations, Inc 27751 Stirrup Way Los Altos Hills, CA 94022	

LOAN INFORMATION			
<b>Borrower Name(s)</b>	AMERICA ANDY & AMY	<b>LTV / CLTV / HCLTV</b>	84.16 / 84.16 / 84.16
<b>Subject Property Address</b>	2525 DOWNING DR PLANO, TX 75023-7807	<b>Amort Period / Loan Term</b>	360 / 360
<b>Base Loan Amount</b>	\$202,000.00	<b>Representative Credit Score</b>	739
<b>Financed Premium Amount</b>	\$0.00	<b>Fixed Rate</b>	Y
<b>Total Loan Amount</b>	\$202,000.00	<b>Loan Purpose</b>	Purchase
		<b>Occupancy Type</b>	Primary Home
		<b>Number of Units</b>	1
		<b>Sales Price</b>	\$405,000.00
		<b>Original Value</b>	\$240,000.00

INSURANCE INFORMATION		PREMIUM RATE		RATE		RATE W/TAX	
<b>Commitment/Certificate #</b>	60620841	<b>1st Year Rate</b>	.200				
<b>Commitment Effective Date</b>	05/10/2023	<b>Renewal Rate yrs 2-10</b>	.200				
<b>Commitment Expiration Date</b>	09/10/2023	<b>Renewal Rate yrs 11-Term</b>	.200				
<b>LTV Category</b>	85%						
<b>Coverage %</b>	Top 12%	<b>PREMIUM TAX/ASSESSMENT AUTHORITY</b>		<b>STATE</b>	<b>COUNTY</b>	<b>MUNICIPALITY</b>	<b>RATE</b>
<b>Premium Type</b>	Monthly/ZOMP - BPMI						
<b>Premium Refundability</b>	Non-Refundable						
<b>Renewal Option</b>	Constant						

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