

MGIC's BPMI Single Premiums Refund Schedule All States

Under MGIC's Borrower-Paid Refundable Single Premiums, MGIC will provide a refund as specified below if coverage is terminated at the insured lender's request.

Month Coverage Terminated	Percent of Premium Refunded
1	98%
2	97
3	95
4	93
5	92
6	90
7	88
8	87
9	85
10	83
11	82
12	80
13	78
14	77
15	75
16	73
17	72
18	70
19	68
20	67
21	65
22	63
23	62
24	60
25	58
26	57
27	55
28	53
29	52
30	50

Month Coverage Terminated	Percent of Premium Refunded
31	48%
32	47
33	45
34	43
35	42
36	40
37	38
38	37
39	35
40	33
41	32
42	30
43	28
44	27
45	25
46	23
47	22
48	20
49	18
50	17
51	15
52	13
53	12
54	10
55	8
56	7
57	5
58	3
59	2
60	0

- This schedule applies to loans insured after August 1, 2004.
- Loans insured after August 1, 2004 and cancelled or terminated under HPA should use MGIC's BPMI Single Premiums Refund Schedule (71-41869).

Receipt of Refund

To terminate coverage, the lender must complete and sign a *Request for Cancellation of Insurance* form (#71-8557) and forward it to MGIC for processing. MGIC will calculate the amount of the refund, if applicable, and forward the refund to the party requested by the lender.