

## Monthly Premiums

| MONTHLY PREMIUMS          |                   |                         | FIXED LEVEL PAYMENTS FOR THE FIRST 5 YEARS |     | NONFIXED ANNUAL CAPS ≤ 1% |  |
|---------------------------|-------------------|-------------------------|--|-----|---------------------------|--|
|                           |                   |                         | 30-Year                                    |     | 30-Year                   |  |
| Base LTV (%)              | MGIC Coverage (%) | Reduces Exposure To (%) | 1st Year & Renewals                        |     | 1st Year & Renewals       |  |
|                           |                   |                         | Refundable                                 |     | Refundable                |  |
| 97<br>-95.01<br>FICO 700+ | 40                | 59                      | 1.11%                                      |     | N/A                       |  |
|                           | 35                | 64                      | .99  |     | N/A                       |  |
|                           | 30                | 68                      | .89  |     | N/A                       |  |
|                           | 25                | 73                      | .78  |     | N/A                       |  |
|                           | 18                | 80                      | .62  |     | N/A                       |  |
| 95<br>-90.01              | 35                | 62                      | 1.07                                       |     | 1.22%                     |  |
|                           | 30                | 67                      | .95  |     | 1.05                      |  |
|                           | 25                | 72                      | .85  |     | .91                       |  |
| 90<br>-85.01              | 25                | 68                      | .63  |     | .74                       |  |
|                           | 20                | 72                      | .53  |     | .60                       |  |
|                           | 17                | 75                      | .50  |     | .57                       |  |
|                           | 12                | 80                      | .45  |     | .46                       |  |
| 85<br>&<br>Under          | 25                | 64                      | .49  |     | .56                       |  |
|                           | 20                | 68                      | .46  |     | .52                       |  |
|                           | 17                | 71                      | .44  |     | .45                       |  |
|                           | 12                | 75                      | .39  |     | .40                       |  |
| 6                         | 80                | .35                     |  | .37 |                           |  |

### Premium Adjustments for Monthly Premiums

|                                   |        |
|-----------------------------------|--------|
| Rate-and-Term Refinance           | + .10% |
| Loan Amounts > \$417,000          | + .25% |
| Level Annual Premium (Refundable) | – .05% |
| 25-Year & Under                   | – .11% |

**Note:** Rates cannot be reduced below .15%.

### Monthly Premiums

Monthly Premiums require the first month's premium at closing. Subsequent months are billed by MGIC. Monthly rate charts show the annualized rates. To determine the monthly premium, multiply the applicable premium rate by the loan amount and divide that product by 12. Premiums are rounded to the nearest penny. Refunds are prorated.

**3/2 Option Loans**, where only a portion comes from the borrower's own funds and the rest from a gift, grant or loan, use 95.01%-97% rates.

### Rate-and-Term Refinance Limit

Maximum 90% LTV; Minimum 720 FICO.

### LOAN PROGRAM CATEGORIES

**FIXED WITH LEVEL PAYMENTS FOR THE FIRST 5 YEARS** – This category applies to loans with level or declining payments for the first five years. It does not include loans with buydowns or rate concessions.

**NONFIXED WITH ANNUAL CAPS ≤ 1%** – This category applies to loans with an annual effective interest rate cap of 1% or less during the first five years. Eligible examples include:

- fixed-rate loans with 1% annual temporary buydowns

## Mortgage Guaranty Insurance Corporation

MGIC Plaza, Milwaukee, Wisconsin 53202 • www.mgic.com

## Expanded Criteria

DU 7.0 EA-1, EA-2 or EA-3  
LP A-Minus Eligible or Caution Eligible

| MONTHLY PREMIUMS          |                   |                         | FIXED LEVEL PAYMENTS FOR THE FIRST 5 YEARS |     | NONFIXED ANNUAL CAPS ≤ 1% |  |
|---------------------------|-------------------|-------------------------|--|-----|---------------------------|--|
|                           |                   |                         | 30-Year                                    |     | 30-Year                   |  |
| Base LTV (%)              | MGIC Coverage (%) | Reduces Exposure To (%) | 1st Year & Renewals                        |     | 1st Year & Renewals       |  |
|                           |                   |                         | Refundable                                 |     | Refundable                |  |
| 97<br>-95.01<br>FICO 700+ | 40                | 59                      | 1.75%                                      |     | N/A                       |  |
|                           | 35                | 64                      | 1.53                                       |     | N/A                       |  |
|                           | 30                | 68                      | 1.35                                       |     | N/A                       |  |
|                           | 25                | 73                      | 1.14                                       |     | N/A                       |  |
|                           | 18                | 80                      | .90  |     | N/A                       |  |
| 95<br>-90.01              | 35                | 62                      | 1.37                                       |     | 1.53%                     |  |
|                           | 30                | 67                      | 1.20                                       |     | 1.34                      |  |
|                           | 25                | 72                      | 1.08                                       |     | 1.21                      |  |
| 90<br>-85.01              | 25                | 68                      | .76  |     | .85                       |  |
|                           | 20                | 72                      | .67  |     | .75                       |  |
|                           | 17                | 75                      | .61  |     | .68                       |  |
|                           | 12                | 80                      | .52  |     | .58                       |  |
| 85<br>&<br>Under          | 25                | 64                      | .69  |     | .77                       |  |
|                           | 20                | 68                      | .65  |     | .73                       |  |
|                           | 17                | 71                      | .58  |     | .65                       |  |
|                           | 12                | 75                      | .44  |     | .49                       |  |
| 6                         | 80                | .38                     |  | .43 |                           |  |

### Premium Adjustments for Expanded Criteria

|                          |        |
|--------------------------|--------|
| Rate-and-Term Refinance  | + .10% |
| Loan Amounts > \$417,000 | + .25% |
| 25-Year & Under          | – .11% |

### RATE SELECTION

**30-Year** 30-Year rates apply to loans with an amortization period greater than 25 years up to a maximum of 40 years.

**25-Year & Under** 25-Year & Under rates apply to loans that fully amortize over 25 years or less.

**LTV** LTV category is selected based on first lien only.