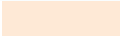
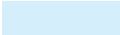


EXPOSURE AND COVERAGE LEVELS

JULY 2011

EXPOSURE is a term that describes the risks assumed by the lender/investor after considering the borrower's down payment and the mortgage insurance coverage.

This table shows the exposure for commonly used coverage levels.

STANDARD AGENCY COVERAGE REQUIREMENTS	
	for all ARMs and loan terms > 20 years
	for fixed rate loans terms ≤ 20 years
Agency requirements are subject to change and should not be relied upon to determine current coverage requirements.	

LTV	COVERAGE	EXPOSURE
97% to 95.01%	35%	64%
	33	65
	31	67
	30	68
	28	70
	26	72
	25	73
	23	75
	20	78
	18	80
95% to 90.01%	35	62
	30	67
	27	70
	25	72
	22	75
	20	76
	18	78
	16	80
90% to 85.01%	35	59
	32	62
	30	63
	27	66
	25	68
	22	71
	20	72
	18	74
	17	75
12	80	
85% & UNDER	35	56
	30	60
	25	64
	22	67
	20	68
	18	70
	17	71
	12	75
	6	80

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