

MGIC's Updated Default Servicing Guide is Now Available

MGIC's new Default Servicing Guide provides updated guidelines, new delegated authority for loss mitigation and processes to support your default servicing.

Delegated Guidelines apply to loans with primary coverage and/or supplemental (pool or second layer) coverage.

New Default Servicing Guide

Our new Default Servicing Guide serves as a comprehensive how-to guide for working with MGIC. In it, you'll find:

- guidance for loss mitigation, reporting and claim-filing procedures;
- new guidelines for all loss mitigation workout types, including loan modifications and short sales;
- updated documentation and reporting requirements; AND
- new tools and forms designed to enable increased efficiency in working with MGIC.

The new [Default Servicing Guide](#) is located on www.mgic.com.

Section 2, Loss Mitigation, has been extracted from the guide as an additional, separate reference piece. This document, called [Loss Mitigation Guidelines](#), is also located on www.mgic.com.

New Tools

MGIC/Link Servicing

Enhancements to MGIC/Link Servicing will help you securely and easily comply with MGIC's Delegated Guidelines and nondelegated requirements:

- **MGIC Financial Analysis form** – This new form supports MGIC's new short sale guidelines. (See Section 2.06b of the [Default Servicing Guide](#) for details). This tool can be used to determine whether you need MGIC's prior approval on a short sale.
- **Other Workout Types Upload feature** – This new MGIC/Link main menu item applies to foreclosure postponement, forbearance and repayment plans — additional loss mitigation workout types that MGIC offers. Select *Other Workout Types* to quickly and easily submit requests for approval and upload supporting documentation.

For non-MGIC/Link users

- **MGIC Claim for Loss form** – A new, editable version of the [MGIC Claim for Loss form](#) is available for servicers who do not have access to MGIC/Link. Complete offline and submit to MGIC manually.

For More Information

Contact MGIC Customer Service with questions, customer_service@mgic.com or 1-800-424-6442.

See our [MGIC/Link Servicing features flyer](#). To sign up for MGIC/Link Servicing, go to www.mgic.com/signup.