



Media Contacts:Mike Zimmerman: (414) 347-6596; mike\_zimmerman@mgic.comRick Grant: (570) 325-2818; rick.grant@rga-pr.comRenee Harvey Casteel: (402) 434-7493; renee@mortech-inc.com

## MGIC Mortgage Insurance Rate Quotes Now Accessible through MarksmanLMP

MILWAUKEE (*March 15, 2012*) — <u>Mortgage Guaranty Insurance Corporation</u> (MGIC), the nation's largest private mortgage insurer, announced today the availability of mortgage insurance rate quotes to lenders through the product and pricing engine piece of <u>MarksmanLMP</u>, from <u>Mortech, Inc.</u> The integration marks the first of a series of interfaces, with eligibility and MI-ordering forthcoming.

MarksmanLMP's <u>mortgage insurance function</u> is set up to automatically trigger when a loan scenario exceeds the 80% loan-to-value (LTV) threshold. The MISMO-based integration allows MarksmanLMP users to seamlessly check MGIC's pricing without having to leave the platform. Lenders receive initial mortgage insurance rate quotes at the corporate and/or branch levels that can be dynamically adjusted according to specific loan scenarios. This fully automated two-way exchange of data provides mortgage lenders with a more efficient lending strategy, which enables a faster loan closing process and increased profitability.

"Seamless access to MGIC's competitive mortgage insurance rates through MarksmanLMP enables our customers to streamline their loan origination processes," said Sal Miosi, Vice President of Marketing at MGIC. "MGIC's partnership with Mortech is another example of our commitment to providing our customers with efficient technology."

"Automating more of the process of originating a loan is critical to making the loan officer of the future more efficient and effective, for both the mortgage company and the homeowner," said Don Kracl, President of Mortech. "We are very proud of the work we have accomplished in conjunction with MGIC. This is another step forward for the industry and one less thing loan officers need to worry about as they go about the business of serving American borrowers."

## About MGIC

MGIC (<u>www.mgic.com</u>), the principal subsidiary of MGIC Investment Corporation, is the nation's largest private mortgage insurer based on \$172.9 billion primary insurance in force covering 1.1 million mortgages as of December 31, 2011. MGIC serves lenders throughout the United States, Puerto Rico, and other locations helping families achieve homeownership sooner by making affordable low-downpayment mortgages a reality.

## About Mortech, Inc.

Mortech supplies all-in-one pricing, rate notification, prospect management tools, custom rate sheets, secondary marketing tools, loan product eligibility and guideline services to thousands of mortgage professionals. MarksmanLMP, Mortech's newest web-based offering, is the industry's first Lending Management Platform and provides automation, management reporting and compliance auditing for lead acquisition, assessment, prospect marketing and initial loan processing. The Through other integrations MarksmanLMP offers an Intelligent Credit Reporting Engine, a full Automated Underwriting System, connectivity to Fannie Mae's Desktop Underwriter or Freddie Mac's Loan Prospector, Bi-Directional Communication with Loan Origination Systems and a complete Document Management System. Mortech is recognized by Mortgage Technology Magazine as a 2010 and 2011 Top Service Provider and a Mortgage Technology Magazine 2010 Synergy Award Winner with partner, AllRegs. For more information, visit www.mortech-inc.com.

###