

# 15 is greater than 20

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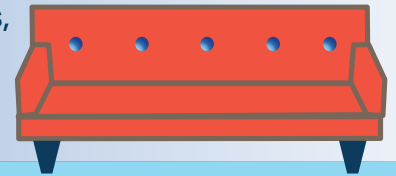
## A new angle dispelling an old myth

Many borrowers believe they are better off putting 20% down when buying a home. But here are a few reasons you may want to put 15% down instead of 20%.



Do you see yourself making improvements or buying new furnishings?

During the first year of homeownership, homebuyers tend to spend **\$8,233-\$10,601** on appliances, furnishings and property alterations.<sup>1</sup>



How's the nest egg coming – would you like to replenish or add to it?



During the Great Recession, **30% of Gen-Xers took loans or early withdrawals** from their retirement savings.<sup>2</sup>

Interested in investing?

12% of first-time homebuyers say they could put more down but would like to **save money** for other investments.<sup>3</sup>



Will putting down 20% deplete your savings?



Would you prefer the **peace of mind** that comes with having extra money set aside? Only 30% of the population has more than \$1,000 in savings.<sup>4</sup>

Cost of college weighing on you?

73% of parents of children younger than 18 **worry about funding college.**<sup>5</sup>



<sup>1</sup>National Association of Home Builders special study, Spending Patterns of Home Buyers, July 2017

<sup>2</sup>Federal Reserve Board of Governors Report, May 2017

<sup>3</sup>ValueInsured, March 2018

<sup>4</sup>[www.cnbc.com/2017/06/19/heres-how-many-americans-have-nothing-at-all-in-savings.html](http://www.cnbc.com/2017/06/19/heres-how-many-americans-have-nothing-at-all-in-savings.html)

<sup>5</sup>[news.gallup.com/poll/182537/parents-college-funding-worries-top-money-concern.aspx](http://news.gallup.com/poll/182537/parents-college-funding-worries-top-money-concern.aspx)

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