

Borrower-Paid NON-REFUNDABLE SINGLE PREMIUMS

WASHINGTON RATES

MARCH 2015

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

Fixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with level payments for the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	720-739	680-719	620-679
97% to 95.01%	35%	3.26%	3.26%	4.07%	5.21%
	30	2.96	2.96	3.70	4.74
	25	2.63	2.63	3.22	4.12
	18	2.18	2.18	2.85	3.33
95% to 90.01%	35	2.64	2.81	3.92	5.07
	30	2.15	2.48	3.48	4.44
	25	1.65	2.29	3.11	4.00
	18	1.48	2.06	2.76	3.16
90% to 85.01%	16	1.43	2.00	2.66	2.92
	30	1.50	2.18	2.55	3.26
	25	1.37	1.81	2.29	2.81
	17	1.21	1.59	1.81	2.26
85% & UNDER	12	1.10	1.44	1.63	1.92
	25	1.27	1.63	1.78	2.55
	17	1.10	1.37	1.59	2.15
	12	.99	1.18	1.41	1.63
	6	.88	1.11	1.26	1.41

STANDARD AGENCY COVERAGE REQUIREMENTS	for loan terms > 20 years	
		for loan terms ≤ 20 years

Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with actual or potential payment changes during the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	720-739	680-719	620-679
95% to 90.01%	35%	3.30%	3.74%	5.22%	6.29%
	30	2.68	3.22	4.51	5.51
	25	2.09	2.96	4.00	4.96
	18	1.85	2.50	3.34	3.93
90% to 85.01%	16	1.79	2.37	3.15	3.63
	30	2.11	3.00	3.52	4.03
	25	1.75	2.41	3.03	3.48
	17	1.51	2.18	2.48	2.81
85% & UNDER	12	1.38	1.89	2.11	2.37
	25	1.67	2.31	2.74	3.18
	17	1.38	1.78	2.07	2.66
	12	1.24	1.41	1.67	2.04
	6	1.10	1.37	1.55	1.74

PREMIUM ADJUSTMENTS	LOAN'S REPRESENTATIVE CREDIT SCORE			
	740+	720-739	680-719	620-679
Rate-and-Term Refinance	.28%	.28%	.56%	1.11%
Cash-out Refinance	.56	.70	1.00	1.39
Second Homes	.39	.52	.74	1.30
Loan Amounts > \$417,000 ¹	.70	.93	1.48	2.22
Employee Relocation Loans ²	-.12	-.15	-.26	-.37
≤ 25-Year Amortization Term ²	-.19	-.19	-.30	-.41
Manufactured Housing	.56	.70	1.00	1.39
Investment Property	1.06	1.06	1.48	2.60

¹For properties in Alaska and Hawaii, Loan Amounts > \$625,500.

²Rates cannot be reduced below .55%.

Additional coverage levels may be available. See MGIC's Rate Finder to determine premiums, www.mgic.com/ratefinder.



Borrower-Paid NON-REFUNDABLE SINGLE PREMIUMS

WASHINGTON RATES

MARCH 2015

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

BORROWER-PAID SINGLE PREMIUMS

Borrower-Paid Single Premiums require a one-time, single payment at closing. Borrowers can finance the premium into the loan amount or pay it at closing. A third party, such as a builder or a seller, can otherwise pay the premium.

When the premium is financed into the loan amount, select the LTV category based on the loan amount before the premium is added.

Coverage is provided through the date the loan is scheduled to reach 78% of original value through amortization. Coverage continues for loans in default on that date until the loan is brought current.

Refunds

MGIC does not provide refunds on Non-Refundable Single Premiums unless coverage is cancelled or terminated under the Homeowners Protection Act of 1998. In this case, we will provide a refund based on the appropriate HPA refund schedule, www.mgic.com/refund.

LOAN PROGRAM CATEGORIES

Fixed Rate applies to loans with level payments for the first 5 years. It does not include loans with buydowns or rate concessions.

Nonfixed Rate applies to loans with actual or potential payment changes during the first 5 years.

RATE SELECTION

30-Year Rates apply to loans with an amortization period greater than 25 years.

≤ 25-Year Rates apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

Rates may vary from state to state. Select rates based upon property location.

CLASS SELECTION

Credit-tiered rates are divided into credit score segments.

Rates for credit scores in the lowest tier apply to:

- Loans without valid credit scores or no credit scores that otherwise meet MGIC's nontraditional credit requirements
- Loans with a DU® or LP® response other than Approve or Accept

UNDERWRITING NOTES

Employee Relocation Loans must meet MGIC's relocation loan requirements in effect at origination.

See our complete Underwriting Guide or Underwriting Summary at www.mgic.com/guides.

FOR MORE INFORMATION

Contact your MGIC Account Manager or your MGIC Regional Underwriting Service Center, www.mgic.com/directory.

DU® is a registered trademark of Fannie Mae; LP® is a registered trademark of Freddie Mac.