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## Endorsement to Mortgage Guaranty Master Policy (Payments for Services Rendered to the Company)

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The purpose of this Endorsement is to amend the Policy to provide for the circumstances under which, with respect to Loans insured under the Policy, the Company may enter into an agreement with the Insured whereby the Insured provides services to the Company. To the extent of any inconsistency or conflict between the terms of the Policy and this Endorsement, this Endorsement will control. The Policy is amended by adding a new Section 7.15 to the Policy, as follows:

- 7.15 **Payments for Services Rendered by the Insured to the Company** — The Company may enter into one or more agreements with the Insured under which the Insured agrees to perform certain services for the benefit of the Company which may include, for example, the following, from which the Company believes it would benefit as indicated:
- (a) providing loan counseling for Borrowers and education of Borrowers concerning homeownership and mortgage loans that are intended to reduce the probability of delinquency on Loans,
  - (b) providing information to Borrowers about private mortgage guaranty insurance and its benefits,
  - (c) accepting and implementing more efficient means of delivery of information between the Company and the Insured, and
  - (d) accepting and implementing other procedures and practices to improve the origination and servicing of Loans to reduce the probability or amount of Loss on Loans and to make the Company's administration of this Policy more efficient and effective.

Under the terms of such agreements, the Company may pay to the Insured from time to time a fee for such services that the Company believes represents a fair price for such services and that does not exceed the value that the Company reasonably expects to derive from such services. Such payments may be made from any source of funds available to the Company, including premiums paid by the Insured pursuant to this Policy, provided that the agreement and such payments shall not result in any refund to a Borrower or confer any other right or benefit on a Borrower or any other Person, shall not modify the rights of a Borrower under applicable law, and shall not result in any increase in the premium otherwise payable for the insurance provided under this Policy.

All terms capitalized herein will have the meanings set forth in the Policy, except as otherwise defined herein. Nothing herein contained will be held to vary, alter, waive or extend any of the terms and conditions of the Policy, or any amendments thereto, except as expressly set forth above.