

## Announcing increases to maximum loan amounts; new .50% up-front split premium option

### New maximum loan amounts

We're adopting the new 2018 Agency [conforming loan limits](#), effective immediately for loans with a valid DU® Approve or Loan Product Advisor® Accept response.

For all other loans, we're increasing certain maximum loan amounts, effective with MI applications we receive on or after Dec. 27, 2017:

- In all states (except Alaska and Hawaii) where the maximum is currently \$450,000, it'll be \$475,000
- In Alaska and Hawaii, where the maximum is \$650,000, it'll be \$700,000

We'll post our updated Underwriting Guide and underwriting summaries with these changes on or before Dec. 27. Refer to the Summary of Changes in the updated Guide for details.

### New .50% up-front split premium option

We're also expanding our premium rate options for Borrower-Paid Split Premiums, effective with MI applications we receive on or after Dec. 18, 2017. Here's a sample of our new .50% up-front rates.

Amortization term > 20 years – Monthly non-refundable premium rates									
Fixed (Fixed payments for ≥ 5 years)									
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	0.46%	0.66%	0.86%	1.06%	1.31%	1.81%	1.96%	2.16%
95%-90.01%	30	0.30	0.48	0.62	0.76	0.97	1.31	1.39	1.50
90%-85.01%	25	0.17	0.28	0.37	0.47	0.60	0.87	0.92	0.97
85%-80.01%	12	n/a	n/a	0.06	0.10	0.15	0.24	0.26	0.28

See our updated rate cards and rate filing status on or before Dec. 18 at [mgic.com/rates](http://mgic.com/rates).

For loans with a valid DU Approve or Loan Product Advisor Accept response, refer to our [Underwriting Guide](#) Section 2 for complete requirements. For all other loans, including HARP® and Non-HARP Refi-to-Mod (RTM) loans, refer to Section 3.

### Questions?

For more information:

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact); [customer\\_service@mgic.com](mailto:customer_service@mgic.com); or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](http://mgic.com/guides)

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