



Fannie Mae SEL-2017-02

#02-2017

March 8, 2017

MGIC adopts underwriting updates from Fannie Mae SEL-2017-02 for MGIC Go!™ Ioans

We are adopting the updates Fannie Mae communicated in its <u>Announcement SEL-2017-02</u> for MGIC Go! loans. These changes do not affect our Underwriting Requirements.

Changes include:

- IRS Form 4506-T for loans with Validated Income
- Homebuyer Education and Counseling
- Calculation of Rental Income When Using Market Rent

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product AdvisorSM Accept or DU[®] Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our <u>Underwriting Guide</u> for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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