



Freddie Mac Bulletin 2017-3

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In its **Bulletin 2017-3**, Freddie Mac addressed:

- Collateral representation and warranty relief for certain loans evaluated through Loan Collateral Advisor® and Loan Product Advisor®
- Updated appraisal requirements

These changes do not affect our MGIC Go!™ or Standard Underwriting Requirements.

We support the use of the Loan Collateral Advisor and Loan Product Advisor tools. However, we are not providing property value or condition relief as outlined by Freddie Mac. Lenders remain responsible for complying with all MGIC Underwriting Requirements and Master Policy terms.

We continue to evaluate the impact of these tools and will keep you updated regarding any changes.

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our <u>Underwriting Guide</u> for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

 $MGIC\ Go!^{TM}\$ is an $MGIC\$ trademark. Loan Collateral Advisor $^{\circledR}$ and Loan Product Advisor $^{\circledR}$ are Freddie Mac registered service marks. DU^{\circledR} is a Fannie Mae registered service mark.