

Freddie Mac Bulletin 2017-7

In [Bulletin 2017-7](#), Freddie Mac addressed the following changes, relevant to mortgage insurance:

- Expanded eligibility for collateral representation and warranty relief
- Updated guidelines to specify that proceeds to the borrower from a “no cash-out” refinance are not an eligible source of funds to meet reserve requirements
- Provided Spanish/English versions of Form 65, Uniform Residential Loan Application; and Form 65A, Statement of Assets and Liabilities
- Removed certain condominium and PUD insurance requirements

These changes do not affect our MGIC Go!™ or Standard Underwriting Requirements.

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor® Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our [Underwriting Guide](#) for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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