

MGIC adopts updates from Freddie Mac Bulletin 2017-8 for MGIC Go!™ loans

We are adopting the updates Freddie Mac communicated in its [Bulletin 2017-8](#) for MGIC Go! loans. These changes do not affect our Standard Underwriting Requirements.

Freddie Mac addressed the following changes, which are relevant to mortgage insurance:

- Simplified detached condominium project eligibility requirements
- Updated list of ineligible condominium projects
- Clarified changes to the sales contract that are not required to be provided to the appraiser
- Updated requirements and provided guidance in determining accessory unit versus 2-unit property
- Updated Loan Product Advisor® with 2017 Area Median Income (AMI)

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our [Underwriting Guide](#) for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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