



Fannie Mae SEL-2017-06

#11-2017

Aug. 4, 2017

## MGIC adopts updates from Fannie Mae Announcement SEL-2017-06 for MGIC Go!™ loans

We are adopting the updates Fannie Mae communicated in its <u>Announcement SEL-2017-06</u>, for MGIC Go! loans. These changes do not affect our Standard Underwriting Requirements.

Fannie Mae addressed the following changes, which are relevant to mortgage insurance:

- Debt-to-Income Ratios
- ARM Enhancements
- Employment Offers or Contracts
- Disputed Tradelines
- Timeshare Accounts
- Student Loan Clarifications
- Alimony Treatment
- Mortgages Paid by Others

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor<sup>®</sup> Accept or DU<sup>®</sup> Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! See our <u>Underwriting Guide</u> for complete requirements.

## **Questions?**

For more information:

- Contact your MGIC representative, <a href="mgic.com/contact">mgic.com/contact</a>; customer\_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

MGIC Go!™ is an MGIC trademark. DU® is a Fannie Mae registered trademark. Loan Product Advisor® is a Freddie Mac registered service mark.