

MGIC Extends Foreclosure Sale Suspensions in Puerto Rico

MGIC continues supporting Servicers as they provide disaster relief for Borrowers impacted by hurricanes.

For GSE loans, MGIC supports the extension of temporary foreclosure suspensions communicated by Fannie Mae and Freddie Mac in the following publications:

- [Fannie Mae Lender Letter -2017-11](#)
- [Freddie Mac Bulletin 2017-29](#)

For non-GSE loans, we are providing delegation for Servicers to suspend foreclosure sales on Puerto Rico properties from the date of the hurricane event through March 31, 2018.

This delegation is for all Borrowers with Property located in a FEMA-declared area eligible for Individual Assistance in Puerto Rico until March 31, 2018. For a foreclosure suspension that exceeds the delegated timeframes above, a request should be sent to MGIC for approval. Instructions to submit these requests are contained in Section 10 of our [Servicing Guide](#) under the "Non-delegated Requirements" headings.

Questions?

Contact your MGIC Servicing Relationship Manager, mgic.com/contact, or contact customer service at customer_service@mgic.com or 1-800-424-6442.