PROS AND CONS OF WORKING REMOTELY AS A LOAN OFFICER

No commute
The average work commute is 25 minutes, or more than 200 hours a year! How many more loans could you close with 200 extra hours?

Lower stress + higher morale = more productive
Compared to working at an office, 82% of remote workers are less stressed, 80% have higher morale, and 70% are more productive.

Self-motivation required
You’ll have to set your goals and hold yourself accountable – for better or worse, there’s no one looking over your shoulder.

Need a productive space
You don’t need a full home office, but you’ll almost certainly benefit from a dedicated space. How much are you willing to invest?

Fewer distractions
Enjoy getting work done in your own controlled environment free of co-workers and meetings.

Fragile work-life balance
LOs that already work atypical hours may find it even more difficult to maintain a healthy work-life balance by working where they live.

Greater flexibility
More easily cater to the schedule of a real estate agent or customer without having to clock-in at the office.

Not for novices
New LOs benefit from the help and knowledge of their colleagues at the office being just a few steps away.

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