

## Announcing new products and increases to maximum loan amounts and maximum cash out, effective Dec. 19, 2018

### New products

Our new One-Close Construction Pro™ product facilitates construction-permanent lending up to 97% LTV:

- Construction phase up to 18 months
- Options to finance single, split and monthly MI premiums
- Loan amounts up to \$1,500,000

Our Second Home product supports lending up to 90% LTV with loan amounts up to \$850,000.

### New maximum loan amounts

We're increasing certain maximum loan amounts, effective for mortgage insurance applications we receive on or after Dec. 19, 2018. See the highlights of our changes below:

- In all states (except Alaska and Hawaii) where the maximum loan amount was \$475,000, the new maximum loan amount is \$500,000
- Maximum loan amounts that were \$650,000 have increased to \$700,000
- In Alaska and Hawaii, where the maximum was \$700,000, the new maximum loan amount is \$750,000
- Super Jumbo Pro™ has a new loan amount category of \$1,250,000
- Some maximum loan amounts for Super Jumbo Pro™, One-Close Pro™ and Consolidation Refi Pro™ have increased from \$850,000 to \$1,000,000

### New maximum cash out

Our new maximum cash out limits have increased from \$100,000 to \$200,000.

We're posting our updated [Product Descriptions](#) with these changes on Dec. 19, 2018.

### Questions?

For more information:

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact), or Customer Service, [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or 1-800-424-6442
- See our [Product Descriptions](#)