
**Endorsement to Mortgage Guaranty
Master Policy
(Eligibility Criteria)**

The purpose of this Endorsement is to amend terms and conditions of the Policy with respect to the application of the Policy to origination of Loans. This Endorsement will apply to all Loans that are identified by the Company as being subject to this Endorsement. To the extent of any inconsistency or conflict between the terms of the Policy and this Endorsement, this Endorsement will control. Notwithstanding the definition of "Policy" as including any endorsements, this Endorsement shall not amend any provision of any master reporting program or other endorsement to the Mortgage Guaranty Master Policy. Any change to such master reporting or other endorsement shall be made by a document other than this Endorsement. The Policy is amended by adding to it the following new Sections:

1. the following new definition as Section 1.30:
 - 1.30 **Eligibility Criteria** means the requirements established by the Company from time to time applicable to qualification of a Loan for insurance under this Policy (including approved mortgage loan programs, maximum loan-to-value ratios and original principal amounts, coverage limitations, underwriting requirements and payment status) and of which the Company advises the Insured (by notice to the Insured as provided for in this Policy or by general publication in underwriting guides, premium rate cards, or other written or electronic communications) prior to the Loan becoming insured, and as the Company may amend same from time to time and advise or notify the Insured prior to such amendment becoming effective.
2. the following new Section 4.12:
 - 4.12 **Non-Eligible Loans** - Any Loan that did not meet the Eligibility Criteria in effect at the time the related Application was submitted to the Company.
3. the following new subparagraph (d) to Section 2.2:
 - d. The Loan complies with the Eligibility Criteria in effect at the time the Application is submitted to the Company. For purposes of this subparagraph (d), Section 2.4 of this Policy shall not apply to a determination as to whether a Loan complies with the Eligibility Criteria.

All terms capitalized herein will have the meanings set forth in the Policy, except as otherwise defined herein. Nothing herein contained will be held to vary, alter, waive or extend any of the terms and conditions of the Policy, or any amendments thereto, except as expressly set forth above.