## MGIC Master Policy Endorsement **No Arbitration**

MGIC

Mortgage Guaranty Insurance Corporation 270 E. Kilbourn Avenue, Milwaukee, Wisconsin 53202 P.O. Box 488, Milwaukee, Wisconsin 53201

The following shall apply if the principal place of business of the Initial Insured, as designated on the Declaration Page to the Master Policy, is located in Kentucky or Missouri. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

Section 1 Section 1 (Definitions) of the Policy is hereby amended by deleting the definition of "Applicable Law" and replacing it with the following:

**Applicable Law** means any controlling federal, state, local, or foreign law, statute or ordinance, common law, or any rule, regulation, judgment, order, writ, injunction, ruling, decree, agency requirement, license, or permit of any governmental authority.

Section 15 *Sections 15.1 (Arbitration) and 15.2 (Applicablility to GSE Beneficiary)* of the Policy are hereby amended by deleting such sections in their entirety and replacing them with the following:

15.1 [Reserved] 15.2 [Reserved]