MGIC Master Policy Endorsement Cancellation of Policy and State-Specific Limitations – Maryland



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The provisions of this endorsement shall apply if the principal place of business of the Initial Insured, as designated on the Declaration Page to the Master Policy, is located in Maryland. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

Section 3 Section 3.6 (*Cancellation of Policy*) of the Policy is hereby deleted and restated in its entirety as follows:

This Policy may be cancelled by the Initial Insured at any time upon not less than 10 days' prior notice, or by us upon not less than 45 days' prior notice to the Initial Insured; provided, however, that this Policy will remain in full force and effect in accordance with its terms with respect to any Commitment or Certificate issued prior to any such cancellation.

Section 15.3 (*Conditions Precedent; Limitation of Actions*) of the Policy is hereby amended by adding the following to *paragraph* (b) (*State-Specific Limitations*):

Maryland: The two-year period described in paragraph (b) of this Section 15.3 shall be extended to three years.

71-70374 (10/14) Endorsement