

Rental Income Worksheet



Based on the usage of the property(ies), complete your rental analysis using Schedule E, Lease Agreement (or alternate), or Form 8825, as required by your investor.
(For Schedule E – Traditional Method complete rows 15-18 & 22).

In general, investors require analysis of the most recent tax year for net rental income (loss).
For your convenience, average monthly rental figures are provided.

BORROWER NAME: COMPLETED BY: DATE:
 Select the Year(s):

Primary Residence (2 - 4 unit)

Schedule E

Property:

Rental Income (Loss) Calculation

1	Number of Months: Maximum 12		
2	Rents Received: Schedule E Line 3		
3	Total Expenses: Schedule E Line 20	(<input type="text"/>)	(<input type="text"/>)
4	Depreciation: Schedule E Line 18		
5	Taxes: Schedule E Line 16		
6	Mortgage Interest: Schedule E Lines 12 & 13		
7	Insurance: Schedule E Line 9		
8	Other: Amortization/Casualty Loss/HOA Dues, if applicable: Schedule E Line 19		
9	Annual Gross Rental Income (Loss)	\$ <input type="text"/> -	\$ <input type="text"/> -
10	Monthly Gross Rental Income (Loss) ⓘ	N/A	N/A
11	Average Monthly Gross Rental Income (Loss) ___ months		N/A

Lease Agreement (or alternate)

Property:

Rental Income (Loss) Calculation

12	Gross Monthly Rent	<input type="text"/>
13	Vacancy Factor (25%) ⓘ	\$ <input type="text"/> -
14	Adjusted Monthly Rent ⓘ	\$ <input type="text"/> -

Investment Property

Schedule E

Property:

Rental Income (Loss) Calculation

15	Number of Months: Maximum 12		
16	Rents Received: Schedule E Line 3		
17	Total Expenses: Schedule E Line 20	(<input type="text"/>)	(<input type="text"/>)
18	Depreciation: Schedule E Line 18		
19	Taxes: Schedule E Line 16		
20	Mortgage Interest: Schedule E Lines 12 & 13		
21	Insurance: Schedule E Line 9		
22	Other: Amortization/Casualty Loss/HOA Dues, if applicable: Schedule E Line 19		
23	Annual Gross Rental Income (Loss)	\$ <input type="text"/> -	\$ <input type="text"/> -
24	Monthly Gross Rental Income (Loss)	N/A	N/A
25	Monthly PITIA	(<input type="text"/>)	(<input type="text"/>)
26	NET Monthly Rental Income (Loss) ⓘ	N/A	N/A
27	Average NET Monthly Rental Income (Loss) ___ months		N/A

Lease Agreement (or alternate)

Property:

Rental Income (Loss) Calculation

28	Gross Monthly Rent	
29	Vacancy Factor (25%) ⓘ	\$ -
30	Adjusted Monthly Rent	\$ -
31	Monthly PITIA	()
32	NET Monthly Rental Income (Loss) ⓘ	\$ -

Business Rental

X Form 8825

Property:

Rental Income (Loss) Calculation

33	Number of Months: Maximum 12		
34	Gross Rents: Form 8825 Line 2		
35	Total Expenses: Form 8825 Line 16	()	()
36	Depreciation: Form 8825 Line 14		
37	Taxes: Form 8825 Line 11		
38	Interest: Form 8825 Line 9		
39	Insurance: Form 8825 Line 7		
40	Other: Amortization/Casualty Loss/HOA Dues, if applicable: Form 8825 Line 15		
41	Annual Gross Rental Income (Loss)	\$ -	\$ -
42	Monthly Gross Rental Income (Loss)	N/A	N/A
43	Monthly PITIA	()	()
44	NET Monthly Rental Income (Loss) ⓘ	N/A	N/A
45	Average NET Monthly Rental Income (Loss) ___ months		N/A

X Lease Agreement (or alternate)

Property:

Rental Income (Loss) Calculation

46	Gross Monthly Rent	
47	Vacancy Factor (25%) ⓘ	\$ -
48	Adjusted Monthly Rent	\$ -
49	Monthly PITIA	()
50	NET Monthly Rental Income (Loss) ⓘ	\$ -

Comments / Notes (For a new line, hold Alt and press Enter)