

## We now accept Fannie Mae's Property Inspection Waiver (PIW) for property value

Effective for Insurance Applications we receive on or after Feb. 15, 2017, we will accept Fannie Mae PIWs as meeting our Underwriting Requirements when offered by Desktop Underwriter® (DU®) and exercised by the lender in accordance with requirements published in [Fannie Mae's SEL-2016-08](#) and its Selling Guide.

We will not rescind coverage on a loan with an exercised PIW based on a Material Value Variance, unless fraud, misrepresentation or inaccurate data were involved in obtaining the PIW or the PIW was not valid under the Fannie Mae Selling Guide.

Lenders remain responsible for complying with all other Underwriting Requirements and Master Policy terms. Neither acceptance of a PIW for a loan nor issuance of rescission relief for a loan with a PIW waives our rights under our Master Policy for any other exclusion from coverage, including Physical Damage, Environmental Condition or Impairment. For loans with an exercised PIW, we will deem the property condition as average.

### Questions?

For more information:

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact)
- Contact [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](http://mgic.com/guides)

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