

Announcing update to Community Pro™ product description

We're updating our Community Pro™ product description to incorporate an underwriting revision from [MGIC Bulletin 02-2023](#). Collections and non-mortgage charge-offs may remain unpaid at closing, up to \$250 per account and \$1,000 aggregate. Previous guidelines required collections and charge-offs to be paid in full, except for medical collections that could remain unpaid, up to \$1,000 in aggregate.

All changes are effective July 13, 2023.

As always, loans must meet requirements stated in our product descriptions and in our Underwriting Guide, Sections 1 and 3.

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our [product descriptions](#)

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