

### Announcing our new Master Policy, Underwriting and Rescission Relief Guides, and updates to our Servicing Guide Effective March 01, 2020

#### Master Policy

MGIC's update of our Master Policy\* was a collaborative effort with U.S. Mortgage Insurers (USMI), Fannie Mae and Freddie Mac (GSEs), and the Federal Housing Finance Agency. The new Policy is designed to further align our Gold Cert rescission relief options with the Representation and Warranty Framework of the GSEs.

Our goal is to make the transition from old to new easy for you. Here's what you need to know:

- Our new Policy will cover loans for which the initial MI application is received on or after March 1, 2020
- Resubmitted MI applications initially received before March 1, 2020, will be covered under our existing 2014 Master Policy
- On or before March 1, 2020, you'll receive an email with your new Declaration Page along with the Master Policy and endorsement information. No action is required on your part
- See more details, including FAQs and a summary of what's new, at [mgic.com/mp](http://mgic.com/mp)

\*Approval pending for Policyholders domiciled in Puerto Rico.

#### Rescission Relief Guide

Our new Rescission Relief Guide details rescission relief options under our new Master Policy. Preview it now at [mgic.com/mp](http://mgic.com/mp).

#### Underwriting Guide

We've streamlined our Underwriting Guide – reducing the number of pages by almost 50% – effective for MI applications we receive on or after March 1, 2020.

- For Standard Loans (non-Agency AUS loans), we align with many of the guidelines and requirements published by the Agencies. In the new Guide, we make it easier to see where we align with the Agencies by indicating where to follow Agency guidelines and requirements along with any specified MGIC direction
- We've made some changes and clarifications to guidelines for Standard Loans; see the Guide's [Summary of Changes](#) for more detail
- There are no changes to MGIC Go!™ (our program for loans receiving a valid DU® Approve or Loan Product Advisor® Accept response)

Preview the full Underwriting Guide now at [mgic.com/mp](http://mgic.com/mp).

#### Servicing Guide

We've updated our Servicing Guide to align with our 2020 Master Policy. See the Guide's [Summary of Changes](#) for effective dates and more details or preview the full Servicing Guide now at [mgic.com/mp](http://mgic.com/mp).

#### For more information

- Contact your MGIC representative or Servicing Relationship Manager, [mgic.com/contact](http://mgic.com/contact)
- Contact Customer Service, [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or 1-800-424-6442

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