

Announcing new Lender-Paid Single Premium Rates, effective June 17, 2019

We're modifying our lender-paid, non-refundable single premium rate card pricing to include risk-based adjustments for DTI ratios greater than 45% and for 2 or more borrowers, allowing us to remain consistent with our other rate card plans.

The LPMI Singles rate card is effective with MI applications we receive on or after Monday, June 17, 2019, subject to regulatory approval. Rate quotes received prior to the rate effective date will be honored for 60 days from date of quote.

Sample Lender-Paid Single Premiums – Amortization Term > 20 Years									
Fixed (Fixed payments for ≥ 5 years)									
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	2.30%	3.32%	4.23%	5.05%	6.27%	8.42%	9.13%	10.00%
	25	1.79	2.55	3.21	3.77	4.69	6.27	6.89	7.60
95%-90.01%	30	1.89	2.65	3.32	3.93	4.85	6.43	6.99	7.75
90%-85.01%	25	1.43	2.04	2.50	3.01	3.67	5.05	5.36	5.87
85% & Below	12	.71	.87	1.02	1.17	1.38	1.84	2.04	2.19

Sample Adjustments for Lender-Paid Single Premiums – Amortization Term > 20 Years									
Fixed (Fixed payments for ≥ 5 years)									
	LTV	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
> 45% DTI	95.01%-97%	+38%	+62%	+76%	+1.06%	n/a	n/a	n/a	n/a
	90.01%-95%	+35	+44	+57	+72	n/a	n/a	n/a	n/a
	90%-85.01%	+28	+39	+50	+62	n/a	n/a	n/a	n/a
	85% & Below	+11	+17	+22	+30	n/a	n/a	n/a	n/a
≥2 Borrowers	95.01%-97%	-.18	-.20	-.20	-.20	-.21	-.22	-.23	-.27
	90.01%-95%	-.14	-.14	-.14	-.16	-.16	-.17	-.19	-.25
	90%-85.01%	-.10	-.10	-.10	-.10	-.11	-.11	-.12	-.15
	85% & Below	-.03	-.03	-.03	-.03	-.04	-.04	-.04	-.04

Questions?

For more information:

- Contact your MGIC representative at mgic.com/contact
- Contact Customer Service at customer_service@mgic.com or call 1-800-424-6442