

Updated Guidance for Servicers in Response to COVID-19

Extended Foreclosure Moratorium

We affirm our alignment with the GSEs' extension of the foreclosure moratorium until June 30, 2020. This applies to all loans, both GSE and non-GSE loans. Servicers should follow the moratorium guidelines outlined in the following publications:

Fannie Mae's May 14, 2020, Update to [Lender Letter \(LL-2020-02\)](#)

Freddie Mac's May 14, 2020, [Bulletin 2020-16](#)

Borrower Workouts

We affirm our delegation to the GSEs' newly announced COVID-19 Payment Deferral workout program and the updated workout waterfall. Servicers may follow these guidelines and the updated borrower workout waterfall for GSE and non-GSE loans. See the following publications:

Fannie Mae's May 13, 2020, [Lender Letter \(LL-2020-07\)](#)

Freddie Mac's May 13, 2020, [Bulletin 2020-15](#)

Questions?

Contact your [MGIC Servicing Relationship Manager](#) or our Customer Service team at customer_service@mgic.com or 1-800-424-6442.