



#07-2020

December 16, 2020

GSE Foreclosure Moratorium Extension and Rescission Relief Updates

Extended Foreclosure Moratorium

We affirm our alignment with the GSEs' extension of the foreclosure moratorium until January 31, 2021. This applies to all loans, both GSE and non-GSE loans. Servicers should follow the moratorium guidelines outlined in the following publications:

Fannie Mae's December 9, 2020, Update to Lender Letter (LL-2020-02)

Freddie Mac's December 9, 2020, Bulletin 2020-46

Rescission Relief and Loans in COVID-19 Forbearance Plans

On May 1, 2020, we published temporary guidance related to loans in COVID-19 forbearance plans and updated this guidance on August 17, 2020. With this bulletin, we are updating the timeframe to include loans that enter a COVID-19 forbearance plan from March 1, 2020, to March 31, 2021 (extended from December 31, 2020). All other guidelines published in the original May 1, 2020, <u>Bulletin #02-2020</u> remain the same.

Questions?

Contact your MGIC Servicing Relationship Manager or our Customer Service team at customer_service@mgic.com or 1-800-424-6442.