

Updated MILAR and Payment Deferral Reporting Templates

We continue to monitor COVID-19 (National Emergency Declaration) and the impact to MI Servicing. The MI Companies, under the auspices of MISMO/USMI, are introducing revised MILAR templates to assist in the reporting of loans with a Payment Deferral.

In conjunction with the workout program names [announced previously](#), the following updates should be incorporated into the MILAR 32 and 169 templates:

1. New Workout Type: Payment Deferral Workout Type has been added
 - Workout Type 8 = Payment Deferral
 - Use Workout Program Name Code 44 for this workout type
2. Existing MILAR fields have been repurposed to assist Servicers in reporting Payment Deferral details.

MILAR Reporting Definitions

MILAR 169	MILAR 32	MILAR Column 169/32	Description of Changes in Red
X	X	F – Current Principal Balance	<p>Changed Description to:</p> <p>The current total unpaid principal balance (UPB) as of the cutoff date (Reporting Date). Including any principal forbearance or payment deferral amount on this loan. This should include both interest bearing UPB and non-interest bearing UPB.</p>
X	X	CO/S – Workout Type	<p>Added:</p> <p>8 = Payment Deferral</p>
		Modification Info	<p>Changed:</p> <p>Populate this section for all loans with an active workout using a Workout Type of 2, 4 or 8 as noted in column CO.</p>
X		DN – Gross Modified UPB	<p>Changed Description to:</p> <p>The unpaid principal balance of a loan after the loan modification or the payment deferral, including any applicable forbearance amount, as well as any remaining Scheduled Principal Forgiveness. It can also be referred to as Gross UPB Amount and should include both interest bearing UPB and non-interest bearing UPB.</p> <p>Changed Section to:</p> <p>Modification/Payment Deferral Info</p>

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MILAR 169	MILAR 32	MILAR Column 169/32	Description of Change
X		DO – Net Modified UPB	<p>Changed Description to:</p> <p>The unpaid principal balance of a loan after the loan modification or the payment deferral, excluding deferred or forgiven principal; can also be referred to as Amortizing Modified UPB Amount. This should be the interest bearing UPB only.</p> <p>Changed Section to:</p> <p>Modification/Payment Deferral Info</p>
X		EF – Deferred Principal Amount	<p>Changed Description to:</p> <p>For a Modification, the amount of principal forbearance granted as part of this modification. For a Payment Deferral, the total deferred amount (not including prior forbearance or deferrals)</p> <p>Changed Section to:</p> <p>Modification/Payment Deferral Info</p>

Servicers who submit the Mini MILAR Data Set (32 fields), or who currently report payment deferrals via the existing payment deferral template, will also need to implement the new/updated [Deferred Payment Program Template](#).

The [Deferred Payment Program Template](#), [MILAR – 169](#) and [MILAR – 32](#) templates can be found on the Loan Servicing Reference and Reporting page of mgic.com.

As a reminder, per the industry’s standard Master Policy, Servicers are required to provide a true and complete monthly servicing report in accordance with our [Servicing Guide, section 8.01](#).

Questions?

Contact your [MGIC Servicing Relationship Manager](#) or our Customer Service team at customer_service@mgic.com or 1-800-424-6442.