Underwriting Bulletin



#01-2023

April 18, 2023

Announcing update to Underwriting Guidelines

We updated our Underwriting Guide, effective April 18, 2023. We removed the section addressing COVID-19 due to the last remaining temporary underwriting policies expiring on Feb. 15, 2023. This applies to both GSE and non-GSE loans we insure.

Below are links to the GSE announcements regarding the retirement of COVID-19 guidance:

- <u>Fannie Mae Lender Letter (LL-2021-03 Updated Feb. 15, 2023)</u> | *Impact of COVID-19 on Originations*
- <u>Freddie Mac Bulletin 2023-5 Announced Feb. 15, 2023</u> | COVID-19 Related Selling Requirements

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides