

Announcing updates to Underwriting Guidelines

We updated our Underwriting Guide; changes are summarized below. The revised guide is effective today, April 11, 2024, and we'll post it to [mgic.com](https://www.mgic.com) along with this bulletin.

Non-AUS – Standard Loans

- **National – Primary Residence – Conforming Loan Amounts (UWG 3.02.01a), HFA – Primary Residence (UWG 3.02.02b), Community Lending – Primary Residence (UWG 3.02.02c):**
 - We added guidance on underwriting options and appraisal requirements when a loan amount exceeds \$1,149,825
 - When a loan amount exceeds \$1,149,825, a non-delegated submission is required, along with 2 independent Uniform Residential Appraisal Reports (URARs) or 1 independent URAR plus an appraiser-provided field review supporting its value
 - This is identical to existing guidance found in **Primary Residence – Non-Conforming Loan Amounts (UWG 3.02.01c)**

All Loans

- We added a new section (UWG 1.06) in continued support of Address Confidentiality Programs (Safe at Home Laws) with loan submission instructions for when a borrower is enrolled in a state program

For more information:

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)