

Announcing updates to Underwriting Guidelines

We updated our Underwriting Guide, including Portfolio Playbook™. Highlights of the changes are below. The revised Guide is effective today, June 25, 2025, and is now available on mgic.com.

All Loans:

- **Seasoned/Closed Loan (1.11.05):** We moved our seasoned/closed loan guidelines from Section 3.06.06 to a new section, 1.11.05, as the guidance applies to all loans

Non-AUS – Standard Loans:

- **Nontraditional Credit (3.11.04), Adverse Credit Events and Payment History (3.11.05):** We revised our guideline requirements to allow medical collections to remain unpaid at closing regardless of the amount

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact MGIC Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Visit [Portfolio Playbook](#) to learn more about our suite of mortgage solutions to help you expand your reach and protect your portfolio