

We are aligning with the GSEs

We are dedicated to providing you flexibility as we all work together to address the questions and concerns impacting lending activities as a result of the spread of COVID-19. To this end, we are aligning with the temporary flexibilities relating to appraisals and verbal verifications of employment (VVOEs), as well as other changes, announced on March 23, 2020 by Fannie Mae and Freddie Mac:

- [Fannie Mae Lender Letter \(LL-2020-03\)](#) | *Impact of COVID-19 on Originations*
- [Fannie Mae Lender Letter \(LL-2020-04\)](#) | *Impact of COVID-19 on Appraisals*
- [Freddie Mac Bulletin 2020-5](#) | *Selling Guidance Related to COVID-19*

These temporary flexibilities are effective immediately for all loans, including non-GSE loans we insure, with loan application dates on or before May 17, 2020. We will not be updating our Underwriting Guide to reflect these temporary policy changes.

For more information

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)