MGIC Bulletin

MGIC

02-2021 Underwriting 02-2021 Servicing

Feb. 8, 2021

Announcing expanded use of Automated Tools for rescission relief

We expanded our set of Automated Tools approved for rescission relief. Effective for mortgage insurance applications we receive on or after Feb. 8, 2021, a loan with a valid Loan Product Advisor® Accept/Eligible with an exercised Automated Collateral Evaluation (ACE) appraisal waiver will receive Valuation Defect rescission relief, subject to all other conditions in our <u>Rescission Relief Guide</u> and Master Policy (#71-70384).

See our revised Rescission Relief Guide for complete details and for other updates regarding Automated Tools and appraisals.

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Rescission Relief Guide, mgic.com/gold-cert

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