

We are allowing coverage to be activated on loans already in COVID-19 forbearance

In this uncertain time, we want to assure lenders we are here for you as you focus on supporting borrowers who request forbearance as a result of a COVID-19 related hardship.

We'll allow you to activate coverage on loans in which a borrower enters into a COVID-19 forbearance plan that meets our delegated forbearance guidelines prior to making the first loan payment. The loan must comply with all other underwriting terms and conditions, including the borrower being employed at the time of closing. MGIC delegates authority to servicers to enter into forbearance plans as described in our Servicing Guide and bulletins, mgic.com/servicing.

Also, we will not rescind coverage or deny a claim solely on the basis of a first payment default related to COVID-19 forbearance. All other Master Policy terms continue to apply.

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides