Underwriting Bulletin



#07-2022 Dec. 02, 2022

Announcing alignment with Agencies' loan limit changes for MGIC Go![™] loans and increases to loan amounts for non-GSE loans

MGIC Go! loans

Effective immediately, we've adopted the Agencies' recently announced loan limits for 2023 for MGIC Go! loans. MGIC Go! is for loans with a valid DU[®] Approve or Loan Product Advisor[®] Accept response (see Section 2 of our Underwriting Guide).

Non-GSE loans

Effective immediately, we're increasing certain non-GSE loan amounts. The new limits replace the following current loan limits wherever they appear in our published guidelines, including Section 3 of our Underwriting Guide and our Portfolio Playbook[™] product descriptions:

С	Current limits	New limits, effective immediately
\$	650,000	\$726,200
\$	975,000 or \$1,000,000	\$1,089,300

Please note that our guidelines include other loan limits that are not impacted by these changes.

Timing of updates

We'll update our underwriting systems with all loan limit changes by mid-December. In the interim, loan amounts greater than the previous limits and up to the new limits will be eligible for mortgage insurance. See our Underwriting Guide for complete requirements. We'll publish an updated version of our Underwriting Guide in January 2023.

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, <u>customer_service@mgic.com</u> or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Review all MGIC COVID-19 updates, mgic.com/coronavirus

MGIC Go![™] and Portfolio Playbook[™] are MGIC trademarks. DU[®] is a Fannie Mae registered trademark. Loan Product Advisor[®] is a Freddie Mac registered service mark.