Underwriting Bulletin





Announcing increases to loan amount limits for MGIC Go![™] Loans

We increased our maximum loan amounts for loans meeting MGIC Go! guidelines, effective for MI applications received on or after Sept. 13, 2022.

Expanded loan limits are as follows:

Units	Maximum Loan Amount	Alaska and Hawaii
1	\$715,000	\$1,073,000
2	\$916,000	\$1,374,000
3	\$1,107,000	\$1,661,000
4	\$1,376,000	\$2,064,000

Loans with loan amounts exceeding the current conforming loan limits established by the GSEs must receive a valid DU® Approve or Loan Product Advisor® Accept response and be **ineligible for loan amount only.** All other MGIC Go! guidelines continue to apply (see Section 2 of our Underwriting Guide).

These maximum loan amounts are temporary; we'll adjust them to align with 2023 conforming loan limits once they are formally set and announced by the Federal Housing Finance Agency (FHFA).

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, <u>customer_service@mgic.com</u> or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Review all MGIC COVID-19 updates, <u>mgic.com/coronavirus</u>

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