Underwriting Bulletin



#10-2021



We continue to align with the GSEs' policies related to COVID-19

We're updating our underwriting requirements to remain consistent with the updated GSE COVID-19 policies announced Aug. 11, 2021. These policies also apply to non-GSE loans we insure.

Details on these latest COVID-19 policy updates are set out in the following GSE releases:

- Fannie Mae Lender Letter (LL-2021-03) Updated Aug. 11, 2021 | Impact of COVID-19 on Originations
- Freddie Mac Bulletin 2021-28 Announced Aug. 11, 2021 | Selling Updates Related to COVID-19

Key policies in these releases include those pertaining to age of documentation and market-based assets.

Refer to this bulletin, our previously released COVID-19 bulletins and our Underwriting Guide for complete underwriting requirements. We remind you that MGIC's Master Policy governs all loans submitted to and insured by MGIC, regardless of any representation and warranty relief granted by the GSEs or other investors.

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, maic.com/guides
- Review all MGIC COVID-19 updates, mgic.com/coronavirus