

We align with recent updates to Fannie Mae DU[®] for MGIC Go! loans with an Approve/Eligible response

We align with the updates to Desktop Underwriter[®] (DU[®]) Version 11.0 that Fannie Mae will implement the weekend of Sept. 18, including changes to credit score eligibility and the inclusion of positive rent payment history in the DU risk assessment.

For all DU changes announced in [Fannie Mae's Aug. 11, 2021 Release Notes](#), MGIC will insure loans meeting our MGIC Go![™] program guidelines. Please note:

- Loans must receive a DU Approve/Eligible response
- All current Go! overlays continue to apply
- These changes are effective for mortgage insurance applications we receive on or after Sept. 18, 2021 and will be reflected in the next published version of our Underwriting Guide

These changes do not apply to our Standard Loan Guidelines.

Premium rates

- While we align with Fannie Mae's use of an average median credit score for eligibility ([see Fannie Mae's Release Notes for full definition](#)), our definition of the Representative Credit Score to determine pricing remains unchanged
- Continue to find your MI premium rate through [MiQ](#) or your preferred channel for rate quotes
- For loans that meet Fannie Mae's average median credit score requirement, are eligible for MGIC Go! and have a MGIC Representative Credit Score less than 620, rates will be available beginning Sept. 18 for Master Policyholders in states with regulatory approval. Check your state's activation status on [mgic.com](#)

Refer to this bulletin and our [Underwriting Guide](#) for complete underwriting requirements. We remind you that MGIC's Master Policy governs all loans submitted to and insured by MGIC, regardless of any representation and warranty relief granted by the GSEs or other investors.

For more information

- Contact your MGIC representative, [mgic.com/contact](#)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](#)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](#)

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