

We continue to align with the GSEs' policies related to COVID-19

We are updating our underwriting requirements to extend effective dates for temporary COVID-19 policies consistent with the GSEs' Sept. 24, 2020 announcements. These temporary policies now apply to loans with application dates through Oct. 31, 2020, including non-GSE loans we insure.

Details on these latest effective date extensions are set out in the following GSE releases:

- [Fannie Mae Lender Letter \(LL-2020-03\) – Updated Sept. 24, 2020](#) | *Impact of COVID-19 on Originations*
- [Fannie Mae Lender Letter \(LL-2020-04\) – Updated Sept. 24, 2020](#) | *Impact of COVID-19 on Appraisals*
- [Freddie Mac Bulletin 2020-37 – Announced Sept. 24, 2020](#) | *Updates to Market Condition Credit Fee in Price and COVID-19-Related Requirements from Previous Bulletins*

Temporary policies in these releases include those pertaining to:

- Powers of attorney
- Appraisals and completion reports
- Verbal verification of employment

Refer to this bulletin, our previously-released [COVID-19 bulletins](#) and our [Underwriting Guide](#) for complete underwriting requirements. We will not be updating our published Underwriting Guide with temporary COVID-19 policies at this time.

For more information

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](https://www.mgic.com/coronavirus)