

### We continue to align with the GSEs' policies related to COVID-19

We are updating our underwriting requirements to extend effective dates for temporary COVID-19 policies consistent with the GSEs' Oct. 19, 2020 announcements. These temporary policies now apply to loans with application dates through Nov. 30, 2020, including non-GSE loans we insure.

Details on these latest effective date extensions are set out in the following GSE releases:

- [Fannie Mae Lender Letter \(LL-2020-03\) – Updated Oct. 19, 2020](#) | *Impact of COVID-19 on Originations*
- [Fannie Mae Lender Letter \(LL-2020-04\) – Updated Oct. 19, 2020](#) | *Impact of COVID-19 on Appraisals*
- [Freddie Mac Bulletin 2020-40 – Announced Oct. 19, 2020](#) | *Extension of Temporary COVID-19-Related Flexibilities from Previous Bulletins*

Temporary policies in these releases include those pertaining to:

- Powers of attorney
- Appraisals and completion reports
- Verbal verification of employment

Refer to this bulletin, our previously-released [COVID-19 bulletins](#) and our [Underwriting Guide](#) for complete underwriting requirements. We will not be updating our published Underwriting Guide with temporary COVID-19 policies at this time. We remind you that MGIC's Master Policy governs all loans submitted to and insured by MGIC, regardless of any representation and warranty relief granted by the GSEs or other investors.

#### **For more information**

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact)
- Contact Customer Service, [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](http://mgic.com/guides)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](http://mgic.com/coronavirus)