

Announcing increases to loan limits for non-GSE loans

Effective immediately, we're increasing our Standard (non-GSE) loan limit amounts. These loan amounts apply to loans eligible under our Standard Underwriting Guidelines, including Portfolio Playbook™, as set forth in the Underwriting Summaries in Section 3.02 of our Underwriting Guide. This is separate from, and in addition to, our recently announced alignment with the GSEs' 2022 loan limits for MGIC Go!™ loans.

Max. Loan Amount	
Current limits	New limits effective immediately*
\$550,000	\$650,000**
\$850,000	\$975,000
\$1,000,000	\$1,150,000
\$1,500,000	\$1,650,000
\$2,000,000	\$2,150,000

*System changes will be implemented by mid-December to accommodate our new non-GSE loan limits

**Maximum loan amount of \$650,000 for manufactured homes in all jurisdictions and loans secured by properties in Puerto Rico and Guam

Additionally, we are announcing the following changes, effective immediately:

- FHFA high-cost loan limits now apply to:
 - Standard (non-GSE) loans for 1-unit properties (excluding manufactured homes)
 - MGIC Go! loans with valid DU® Approve/INELIGIBLE or Loan Product Advisor® Accept/INELIGIBLE findings
- We are increasing our threshold for delegated underwriting eligibility from \$850,000 to \$1,000,000
- We are increasing the maximum loan amounts from \$850,000 to \$1,000,000 in Sections 3.10.04b Gifts, 3.11.04 Nontraditional Credit and 3.13.09 Rural Properties

See our Underwriting Guide for complete requirements. We'll publish an updated version of the Guide in January 2022. All temporary guidance related to COVID-19 remains in effect.

For more information

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](https://www.mgic.com/coronavirus)