## MGIC Bulletin



16-2020 Underwriting Update

Dec. 4, 2020

## Announcing alignment with Agencies' loan limit changes for MGIC Go! Loans

Effective immediately, we've adopted the Agencies' recently announced loan limits for 2021 for MGIC Go! loans. MGIC Go! is for loans with a valid DU® Approve or Loan Product Advisor® Accept response (see Section 2 of the MGIC Underwriting Guide). Our underwriting systems will be updated with these loan limits on or before Dec. 8, 2020. In the interim, loan amounts greater than the previous limits and up to the new limits will be eligible for mortgage insurance, whether they are submitted for delegated or non-delegated underwriting.

Refer to our Underwriting Guide for complete underwriting requirements.

## For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, <u>customer\_service@mgic.com</u> or 1-800-424-6442
- See our Underwriting Guide, <u>mgic.com/guides</u>
- See other MGIC Underwriting Bulletins, mgic.com/bulletins

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