

## MGIC Portfolio Playbook™ Bulletin

PP 01-2022 Underwriting Update

July 15, 2022

## **Announcing updates to Product Descriptions**

We've updated all Portfolio Playbook™ Product Descriptions to incorporate revisions found in the June 28, 2022 version of MGIC's Undewriting Guide. Changes include adjustment frequencies and rate adjustment caps for adjustable rate mortgages. All changes are indicated in purple within each Product Description and are effective immediately.

As always, loans must meet requirements stated in our Product Descriptions and in our Underwriting Guide, Section 1 and Section 3. MGIC's <u>temporary underwriting guidance related to COVID-19</u> also applies to Portfolio Playbook products.

## For more information

- Contact your MGIC representative, <u>mgic.com/contact</u>, or Customer Service, <u>customer\_service@mgic.com</u> or 1-800-424-6442
- See our <u>Product Descriptions</u>

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