MGIC Portfolio Playbook™ Bulletin



PP #01-2024 Underwriting Update

Jan. 24, 2024

Announcing updates to product descriptions

We updated our Portfolio Playbook™ product descriptions to incorporate revisions in MGIC's <u>Underwriting Guide</u> published Jan. 24, 2024.

- We increased loan amount limits in all Portfolio Playbook product descriptions
- We now allow 3- and 4-unit properties to a maximum 90% LTV for a primary residence under Playbook Pro™, Community Pro™, One-Close Construction Pro™, Renovation Pro and Medical and Dental Pro
- We expanded guidelines to allow a 2-unit property to a maximum 95% LTV under Super Jumbo Pro™
- To simplify our maximum loan amounts, we now point to the FHFA high-cost maximum or the FHFA baseline conforming limit in most of our guideline requirements instead of a numeric value

All changes are indicated in purple within each product description and are effective immediately. The changes were announced in MGIC Bulletin 07-2023 on Dec. 20, 2023.

As always, loans must meet requirements stated in our product descriptions and in our Underwriting Guide, Sections 1 and 3.

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer service@mgic.com or 1-800-424-6442
- See our product descriptions

Portfolio Playbook™, Playbook Pro™, Community Pro™, One-Close Construction Pro™ and Super Jumbo Pro™ are MGIC trademarks.