MGIC Portfolio Playbook™ Bulletin



PP #03-2023 Underwriting Update

Oct. 2, 2023

Announcing updates to Product Descriptions

We updated our Portfolio Playbook™ Product Descriptions to incorporate revisions in MGIC's <u>Underwriting</u> <u>Guide</u> published Oct. 2, 2023. We expanded guidelines to allow temporary buydowns on manufactured homes, and enhanced the Non-Occupant Co-Borrower section of each respective Product Description by providing a section reference to the Debt-to-Income (DTI) Ratio requirements in MGIC's Underwriting Guide.

All changes are indicated in purple within each Product Description and are effective immediately.

As always, loans must meet requirements stated in our product descriptions and in our Underwriting Guide, Sections 1 and 3.

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer service@mgic.com or 1-800-424-6442
- See our product descriptions

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