

Updated Guidance for Servicers in Response to the Coronavirus

We continue to monitor industry news about the coronavirus (COVID-19), recognizing the potential economic disruption this may cause and the impact it may have on a borrower's ability to make their mortgage payments. MGIC provides the following guidance:

Borrower Workouts and Suspension of Foreclosure and Eviction

- MGIC affirms our alignment to recent servicing guidance issued by both Fannie Mae and Freddie Mac to assist borrowers with hardship situations, as well as the announcement of suspension of foreclosures and evictions. This also includes the March 25 announcement of the Payment Deferral Program and updates to previously issued COVID-19 guidance. See the GSE links below for guidance and program details
- For non-GSE loans, you may also follow the GSE guidance

MGIC Servicing Guide

You can reference our [Servicing Guide](#) to learn about all servicing topics, guidelines and procedures.

Reporting

Continue to report [defaults](#) and [loan modifications](#) as required.

Questions?

Contact your [MGIC Servicing Relationship Manager](#) or our Customer Service team at customer_service@mgic.com or 1-800-424-6442.

GSE Lender Letters/Bulletins

Fannie Mae:

[Lender Letter 2020-05 Payment Deferral Program](#)

[Lender Letter 2020-02 Servicing Impact of COVID-19](#)

Freddie Mac:

[Bulletin 2020-6 Payment Deferral Program](#)

[Bulletin 2020-7 Updated Servicing Requirements for COVID-19](#)

[Bulletin 2020-4 Servicing Requirements for COVID-19](#)