

MGIC Disaster Relief Guidance for Servicers in Response to Hurricane Florence

We support Servicers as they provide disaster relief to borrowers affected by Hurricane Florence.

Follow these guidelines when offering assistance to borrowers:

Foreclosure Postponement

When a natural disaster is the reason underlying a default or is preventing a borrower from curing an existing default, you may postpone foreclosure up to 90 days.

Forbearance

We authorize you to offer affected borrowers a forbearance plan term up to 12 months without our prior approval. After a forbearance plan is granted, you must continue to work with the borrowers and evaluate other potential home-retention and workout options.

Questions?

Contact your MGIC Servicing Relationship Manager, mgic.com/contact; or customer service, customer_service@mgic.com or 1-800-424-6442.