GET CONNECTED

Quick Guide: Quote **Choice Monthly MI** through MiQ[™]

- 1. Log into MiQ.
- 2. Click Get a New Quote.
- 3. Under Premium Plan, select **Choice Monthly** from the dropdown.

- 4. Upfront Premium fields open to enter an Upfront Amount or Percent and defaults to Amount.
 - a. If using Amount, enter Amount (cents acceptable).



MGIC

- b. If using Percent, click on Percent and enter percent with two decimal precision.
- c. Refund Option defaults to Non-Refundable and Renewal Option defaults to Constant but can be changed.
- 5. Select other Premium Plans to 'Compare to' if desired.
- 6. Click Enter Details.
- 7. Enter the Loan Details and once complete click **Submit** and the results will display.

MiQ	<u>Andrea Hudock</u> → Smart Lending - MiQ 1. Select Premium Pl a	an(s)
	Program Selection Standard	
Premium Plan [©]	Compare to	Compare to
Choice Monthly	Select (optional)	Select (optional)
Upfront Premium \$ Amount Percent		
1.39%		
Refund Option		
Constant Declining		
	Cancel	Enter Details
	Andrea Hudock 🔻	
	Smart Lending - MiQ	MGIC
	2. Loan Details	
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	Non-Refundable, Constant Rene	ewal
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8. From this screen you can View Quote, Email Quote, Modify Details, Get a New Quote or View Previous Quotes.

		3. Rate Quot	e		
		Choice Monthly			
	Premium:	Premium: \$500.00 / \$125.00			
	Initial Rate:	(0.20% / 0.60%		
	Renewal Rate	Years 2-10: Years 11-Term:	0.60%		
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If you select **Email Quote**, you'll be prompted with a popup screen. Sample PDF if you select View Quote.

Borrower 1 725	No	No No	No
Credit	Score Self-Employed	First-Time Homebuyer For	reclosure Bankruptcy
Perrowar option	Constant		Number of Br
Renewal Ontion	Constant	Refund Option	Non-Ketundable
Promium Tuno	Choice Monthly	Pofund Ontion	JU%
Premium Plan	PDMI	Coverage	20%
MI Information			
Property County	MILWAUKEE	Property Type	Detached
Property Zip Code	53211	Occupancy Type	Primary Residence
Property State	Wisconsin	Number of Units	1
Property Information	· ·	·	•
Temporary Buydown	No	Loan Program	
Relocation Loan	No	Loan Representative Credit S	core 725
Retail	Yes	Debt-to-Income	40.00%
Loan Type	Fixed Rate	Housing Expense Ratio	30.00%
Amortization	360 months	LTV	90.01 - 95%
Loan Amount	\$250,000.00	Loan Purpose	Purchase
Loan Information			
Renewal Rate Years 11-Tern	n: 0.20%		
Renewal Rate Years 2-10:	0.60%		
Monthly 1st Year Premium/F	Rate \$125.00 / 0.60%		
Upfront Rate:	0.20%		
Upfront Premium:	\$500.00		
Smart Lending - MiQ		Principal	MGIC ID Number: 48-460-4 Place of Business State: Wisc
Quote ID: 7NHFY	VH 022		uote Expiration: 03/22
quote changes, the rate, premit Request MGIC mortgage insura	um amount, and taxes may change. ance through your normal business o	channel to attain an evaluation of elicibili	v. Thank you for choosing MGIC.
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